

www.sterlingdevelopment.co.uk

Functional - or Technical - Competency Model

Who:	A multilateral development bank with headquarters in the City of London.
Critical Issue:	Requested that we create and implement a Banking Department Technical Competency Model.
Reasons:	The Bank wanted to explain the critical technical skills, knowledge and behaviour required by all department employees, at each hierarchical level, to support the achievement of organisational strategies and do a successful job.
Capabilities Required:	The Bank required support to design a model of banking best practice to show how technical banking competencies should be used to develop a career and maximise employability by aligning employee objectives with performance expectations.
What We provided:	We provided the business with these capabilities.
Results:	Banking employees can now accurately demonstrate/describe the skills, knowledge, abilities and behaviours essential for successful job performance. The competencies are also used in department recruitment, promotion, appraisal and personal development.
Organisation Benefits:	 Bank funded training and professional development activities are more productive, goal oriented and cost effective. Banking Department employees have cleared job performance standard expectations. Improved employee mobility, greater flexibility, scale and flex. The competency framework has provided enhanced clarity and feedback in recruitment, training and appraisals. Performance appraisals are more concrete. Enhanced employee development and promotional paths.